

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES**

	<u>ACTUAL</u> 2011	<u>ACTUAL</u> 2012	<u>ACTUAL</u> 2013	<u>ACTUAL</u> 2014	<u>BUDGET</u> 2015
INCOME:					
<i>ASSESSMENTS:</i>					
SKYVIEW APARTMENTS	20200.00	20200.00	20200.00	20200.00	20400.00
CONDOS	6375.00	6402.00	6390.00	6660.00	7020.00
HOUSES	63695.00	65230.00	63479.29	64127.44	66000.00
FOX HOLLOW APARTMENTS					<u>16200.00</u>
TOTAL ASSESSMENTS	90270.00	91832.00	90069.29	90987.44	109620.00
<i>INVESTMENT INCOME:</i>					
INTEREST	<u>113.50</u>	<u>103.15</u>	<u>75.06</u>	<u>0.60</u>	<u>5.00</u>
TOTAL INVESTMENT INCOME	113.50	103.15	75.06	0.60	5.00
<i>OTHER INCOME</i>					
SWIM LESSONS	1066.00	1817.00	1495.74	180.00	1000.00
BANK LOAN	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INCOME	91449.50	93752.15	91640.09	91778.04	111175.00
EXPENSES:					
<i>ADMINISTRATIVE EXPENSES:</i>					
INSURANCE	4365.92	4377.92	6954.75	6278.00	6500.00
LEGAL	288.00	1444.00	876.00	2337.00	7500.00
LICENSES & FEES	1094.05	1544.60	1098.00	1110.00	1200.00
OFFICE	1025.51	1032.59	1524.22	1072.89	1000.00
POSTAGE	1002.80	1107.20	1154.15	219.46	500.00
TAXES-GENERAL	5360.67	5349.17	5475.37	1008.72	1100.00
TAXES-PAYROLL	3159.05	3049.77	2597.46	350.68	0.00
TREASURER	<u>2300.00</u>	<u>2400.00</u>	<u>2400.00</u>	<u>1800.00</u>	<u>1200.00</u>
TOTAL ADMINISTRATIVE EXPENSES	18596.00	20305.25	22079.95	14176.75	19000.00
<i>COMMON EXPENSES:</i>					
MAINTENANCE & LAWN	4291.95	3657.81	4093.72	2699.97	2700.00
SOCIAL	1668.08	157.39	2245.94	1302.02	3000.00
UPGRADES & RESTORATIONS	0.00	0.00	225.00	256.20	1000.00
ENTRANCEWAYS	<u>2289.75</u>	<u>1852.04</u>	<u>3251.54</u>	<u>990.00</u>	<u>1000.00</u>
TOTAL COMMON EXPENSES	8249.78	5667.24	9816.20	5248.19	7700.00
<i>POOL and GENERAL EXPENSES:</i>					
CHEMICALS	5420.33	6051.38	6654.84	0.00	0.00
FURNITURE & ACCESSORIES	0.00	184.00	3649.90	0.00	1000.00
INTEREST EXP.	1660.99	1054.54	600.78	3329.35	0.00
LIFEGUARDS & MANAGEMENT	23230.99	23118.05	23121.86	21990.84	51300.00
POOL TAGS	170.25	152.61	165.97	163.11	195.00
REPAIRS & MAINTENANCE	10311.28	14788.28	10915.17	37547.72	15250.00
SUPPLIES	812.31	626.03	602.87	386.73	400.00
UTILITIES	<u>10067.20</u>	<u>12891.93</u>	<u>13481.19</u>	<u>8229.50</u>	<u>12500.00</u>
TOTAL POOL EXPENSES	51673.35	58866.82	59192.58	71647.25	80645.00
TOTAL EXPENSES	78519.13	84839.31	91088.73	91072.19	107345.00
INCOME LESS EXPENSES	\$ 12,930.37	\$ 8,912.84	\$ 551.36	\$ 705.85	\$ 3,830.00
BANK BALANCE				\$ 4,477.18	
NET ASSETS				\$ 5,183.03	