

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES**

	<u>BUDGET</u> 2015	<u>ACTUAL</u> 2015	<u>BUDGET</u> 2016	
		\$944.34	\$12,541.09	
		<u>\$4,477.93</u>	<u>\$1,979.36</u>	
BEGINNING BANK BALANCE		\$ 5,422.27	\$ 14,520.45	
INCOME:				
<i>ASSESSMENTS:</i>				TOTAL UNITS
SKYVIEW APARTMENTS	20,400.00	20,400.00	\$20,400.00	120.00
CONDOS	7,020.00	6,375.00	\$7,020.00	39.00
HOUSES	66,000.00	63,593.00	\$66,000.00	330.00
FOX HOLLOW APARTMENTS	<u>16,200.00</u>	<u>17,340.00</u>	<u>\$15,300.00</u>	<u>90.00</u>
	109,620.00	107,708.00	\$108,720.00	579.00
<i>INVESTMENT INCOME:</i>				
INTEREST	<u>5.00</u>	<u>1.43</u>	<u>\$0.00</u>	
TOTAL INVESTMENT INCOME	\$5.00	\$1.43	\$0.00	
<i>OTHER INCOME</i>				
LIEN FEES	\$1,000.00	\$1,123.01	\$1,500.00	
SWIM LESSONS	\$750.00	\$955.00	\$750.00	
BLOCK PARTY	\$0.00	\$125.00	\$0.00	
SWIM PARTIES	\$0.00	\$220.00	\$0.00	
SWIM TEAM	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$500.00</u>	
OTHER INCOME TOTAL	\$1,750.00	\$2,423.01	\$2,750.00	
TOTAL INCOME	\$111,375.00	\$115,554.71	\$125,990.45	
EXPENSES:				
<i>ADMINISTRATIVE EXPENSES:</i>				
INTUIT PAYROLL SYSTEM	\$0.00	\$336.47	\$500.00	
BANK/LIEN FEES	\$0.00	\$346.17	\$300.00	
NEWSLETTER/WEBSITE	\$0.00	\$406.62	\$400.00	
INSURANCE	\$6,500.00	\$2,877.00	\$3,000.00	
LEGAL	\$7,500.00	\$29,218.00	\$3,500.00	
OFFICE	\$1,000.00	\$424.48	\$1,000.00	
POSTAGE	\$500.00	\$841.80	\$1,000.00	
TAXES-GENERAL	\$1,100.00	\$0.00	\$1,000.00	
TAXES-PAYROLL	\$0.00	\$5,597.99	\$5,000.00	
TREASURER	<u>\$1,200.00</u>	<u>\$2,200.00</u>	<u>\$2,400.00</u>	
TOTAL ADMINISTRATIVE EXPENSES	\$17,800.00	\$42,248.53	\$18,100.00	
<i>COMMON EXPENSES:</i>				
MAINTENANCE & LAWN	\$2,700.00	\$2,836.09	\$5,500.00	
SOCIAL	\$3,000.00	\$2,000.14	\$3,500.00	
UPGRADES & RESTORATIONS	\$1,000.00	\$1,185.98	\$10,000.00	
ENTRANCE WAYS	<u>\$1,000.00</u>	<u>\$0.00</u>	<u>\$1,000.00</u>	
TOTAL COMMON EXPENSES	\$7,700.00	\$6,022.21	\$20,000.00	
<i>POOL and GENERAL EXPENSES:</i>				
METRO POOLS	\$0.00	\$3,000.00	\$0.00	
CHEMICALS	\$0.00	\$3,511.68	\$4,000.00	
FURNITURE & ACCESSORIES	\$1,000.00	\$151.63	\$1,500.00	
LIFEGUARDS & MANAGEMENT	\$51,300.00	\$19,634.40	\$30,000.00	
LICENSES & FEES (Pool)	\$1,200.00	\$1,110.00	\$1,200.00	
POOL TAGS	\$195.00	\$218.47	\$300.00	
REPAIRS & MAINTENANCE	\$15,250.00	\$15,584.45	\$25,000.00	
SUPPLIES	\$400.00	\$272.01	\$500.00	
UTILITIES	<u>\$12,500.00</u>	<u>\$9,280.88</u>	<u>\$12,000.00</u>	
TOTAL POOL EXPENSES	\$81,845.00	\$52,763.52	\$74,500.00	
TOTAL EXPENSES	\$107,345.00	\$101,034.26	\$112,600.00	
INCOME LESS EXPENSES *	\$4,030.00	\$14,520.45	\$13,390.45	

* Includes beginning bank balances