

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
UPDATED THROUGH DECEMBER 31, 2016**

	<u>BUDGET</u> 2016	<u>ACTUAL</u> 2016	<u>BUDGET</u> 2017	
BEGINNING BALANCE	\$ 14,520.54	\$ 14,520.54	\$ 10,351.33	
INCOME:				TOTAL UNITS
<i>ASSESSMENTS:</i>				
SKYVIEW APARTMENTS	\$20,400.00	\$20,400.00	\$20,400.00	120.00
CONDOS	\$7,020.00	\$5,655.00	\$7,020.00	39.00
HOUSES	\$66,000.00	\$63,165.00	\$66,000.00	330.00
FOX HOLLOW APARTMENTS	<u>\$15,300.00</u>	<u>\$15,300.00</u>	<u>\$15,300.00</u>	<u>90.00</u>
	\$108,720.00	\$104,520.00	\$108,720.00	579.00
Past due Assessments	\$0.00	\$4,120.22	\$0.00	
<i>INVESTMENT INCOME:</i>				
INTEREST	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL INVESTMENT INCOME	\$0.00	\$0.00	\$0.00	
<i>OTHER INCOME</i>				
Reimbursement from Harsax/KRD for Skyview Driv	\$0.00	\$32,700.00	\$ 11,300.00	
LIEN FEES	\$1,500.00	\$0.00	\$0.00	
SWIM LESSONS	\$750.00	\$1,650.50	\$750.00	
BLOCK PARTY	\$0.00	\$145.00	\$0.00	
POOLTAG REPLACEMENT	\$0.00	\$30.00	\$0.00	
SWIM PARTIES	\$0.00	\$200.00	\$0.00	
OHIO WORKERS COMP REFUND/OVERPAYMENT	\$0.00	\$810.44	\$0.00	
SWIM TEAM	<u>\$500.00</u>	<u>\$690.00</u>	<u>\$500.00</u>	
OTHER INCOME TOTAL	\$2,750.00	\$36,225.94	\$12,550.00	
TOTAL INCOME	\$125,990.54	\$159,386.70	\$131,621.33	
EXPENSES:				
<i>ADMINISTRATIVE EXPENSES:</i>				
INTUIT PAYROLL SYSTEM	\$500.00	\$676.82	\$500.00	
BANK/LIEN FEES	\$300.00	\$293.15	\$4,100.00	
NEWSLETTER/WEBSITE	\$400.00	\$283.83	\$400.00	
INSURANCE	\$3,000.00	\$2,795.00	\$4,500.00	
LEGAL	\$3,500.00	\$922.50	\$3,500.00	
OFFICE	\$1,000.00	\$833.12	\$1,000.00	
POSTAGE	\$1,000.00	\$723.60	\$1,000.00	
TAXES-GENERAL	\$1,000.00	\$250.00	\$1,000.00	
TAXES-PAYROLL	\$5,000.00	\$6,709.38	\$5,000.00	
TREASURER	<u>\$2,400.00</u>	<u>\$2,343.91</u>	<u>\$2,400.00</u>	
TOTAL ADMINISTRATIVE EXPENSES	\$18,100.00	\$15,831.31	\$23,400.00	
<i>COMMON EXPENSES:</i>				
MAINTENANCE & LAWN	\$5,500.00	\$3,028.12	\$5,500.00	
SOCIAL	\$3,500.00	\$2,870.07	\$3,500.00	
UPGRADES & RESTORATIONS	\$10,000.00	\$23,688.35	\$10,000.00	
NEW SKYVIEW POOL DRIVEWAY	\$0.00	\$50,867.07	\$0.00	
ENTRANCE WAYS	<u>\$1,000.00</u>	<u>514.81</u>	<u>\$1,000.00</u>	
TOTAL COMMON EXPENSES	\$20,000.00	\$80,968.42	\$20,000.00	
<i>POOL and GENERAL EXPENSES:</i>				
CHEMICALS	\$4,000.00	\$5,067.51	\$4,000.00	
FURNITURE & ACCESSORIES	\$1,500.00	\$1,272.82	\$1,500.00	
LIFEGUARDS & MANAGEMENT	\$30,000.00	\$20,372.85	\$26,500.00	
LICENSES & FEES (Pool)	\$1,200.00	\$1,060.00	\$1,200.00	
POOL TAGS	\$300.00	\$192.63	\$300.00	
REPAIRS & MAINTENANCE	\$25,000.00	\$8,454.37	\$37,000.00	
SUPPLIES	\$500.00	\$3,008.95	\$500.00	
UTILITIES	<u>\$12,000.00</u>	<u>\$12,806.51</u>	<u>\$12,000.00</u>	
TOTAL POOL EXPENSES	\$74,500.00	\$52,235.64	\$83,000.00	
TOTAL EXPENSES	\$112,600.00	\$149,035.37	\$126,400.00	
INCOME LESS EXPENSES *	\$13,390.54	\$10,351.33	\$5,221.33	

* Includes beginning balances