

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
UPDATED THROUGH DECEMBER 31, 2017**

	<u>BUDGET</u> 2017	<u>ACTUAL</u> 2017	<u>BUDGET</u> 2018	
BEGINNING BALANCE	\$ 10,351.33	\$ 12,295.24	\$55,511.70	
INCOME:				TOTAL UNITS
<i>ASSESSMENTS:</i>				
SKYVIEW APARTMENTS	\$20,400.00	\$20,400.00	\$20,400.00	120.00
CONDOS	\$7,020.00	\$6,685.00	\$7,020.00	39.00
HOUSES	\$66,000.00	\$65,025.00	\$66,000.00	330.00
FOX HOLLOW APARTMENTS	<u>\$15,300.00</u>	<u>\$15,300.00</u>	<u>\$15,300.00</u>	<u>90.00</u>
	\$108,720.00	\$107,410.00	\$108,720.00	579.00
Past due 2017 Assessments	\$0.00	\$4,200.00	\$0.00	
<i>INVESTMENT INCOME:</i>				
INTEREST	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL INVESTMENT INCOME	\$0.00	\$0.00	\$0.00	
<i>OTHER INCOME</i>				
<i>reimbursement from Harsax/RD for Skyview Dr.</i>	\$11,300.00	\$11,300.00	\$0.00	
<i>reimbursement from Custard Ins. Co.</i>	\$0.00	\$6,550.00	\$0.00	
LIEN FEES	\$0.00	\$96.00	\$0.00	
SWIM LESSONS	\$750.00	\$0.00	\$0.00	
BLOCK PARTY	\$0.00	\$431.00	\$0.00	
POOLTAG REPLACEMENT	\$0.00	\$0.00	\$0.00	
SWIM PARTIES	\$0.00	\$125.00	\$0.00	
OHIO WORKERS COMP REFUND/OVERPAYMENT	\$0.00	\$704.96	\$0.00	
SWIM TEAM	<u>\$500.00</u>	<u>\$0.00</u>	<u>\$500.00</u>	
OTHER INCOME TOTAL	\$12,550.00	\$19,206.96	\$500.00	
TOTAL INCOME	\$131,621.33	\$138,912.20	\$ 164,731.70	
EXPENSES:				
Money to Charity (Montgomery Fund)		\$430.00		
ADMINISTRATIVE EXPENSES:				
INTUIT PAYROLL SYSTEM/QB Software	\$500.00	\$1,244.67	\$1,500.00	
BANK/LIEN FEES	\$4,100.00	\$917.71	\$2,000.00	
ADMINISTRATIVE LIEN EXPENSES:	\$0.00	\$2,634.00	\$2,700.00	
NEWSLETTER/WEBSITE	\$400.00	\$146.70	\$400.00	
INSURANCE	\$4,500.00	\$3,428.00	\$4,000.00	
LEGAL	\$3,500.00	\$50.00	\$3,000.00	
TREASURER 2016	\$0.00	\$1,943.91	\$0.00	
OFFICE	\$1,000.00	\$455.70	\$1,000.00	
POSTAGE	\$1,000.00	\$690.39	\$1,000.00	
TAXES-GENERAL	\$1,000.00	\$275.00	\$500.00	
TAXES-PAYROLL	\$5,000.00	\$6,893.48	\$7,000.00	
TREASURER 2017	<u>\$2,400.00</u>	<u>\$2,634.00</u>	<u>\$2,700.00</u>	
TOTAL ADMINISTRATIVE EXPENSES	\$23,400.00	\$21,743.56	\$25,800.00	
COMMON EXPENSES:				
MAINTENANCE & LAWN, MULCH/FLOWERS	\$5,500.00	\$5,038.17	\$6,000.00	
SOCIAL	\$3,500.00	\$1,898.55	\$3,000.00	
UPGRADES & RESTORATIONS	\$10,000.00	\$0.00	\$3,000.00	
ENTRANCE WAYS	<u>\$1,000.00</u>	<u>\$0.00</u>	<u>\$4,000.00</u>	
TOTAL COMMON EXPENSES	\$20,000.00	\$6,936.72	\$16,000.00	
POOL and GENERAL EXPENSES:				
CHEMICALS	\$4,000.00	\$3,244.46	\$4,500.00	
FURNITURE & ACCESSORIES	\$1,500.00	\$1,707.96	\$1,500.00	
LIFEGUARDS & MANAGEMENT	\$26,500.00	\$22,642.56	\$28,000.00	
LICENSES & FEES (Pool)	\$1,200.00	\$1,160.00	\$1,200.00	
POOL TAGS	\$300.00	\$204.42	\$300.00	
REPAIRS & MAINTENANCE	\$37,000.00	\$13,325.52	\$65,000.00	
SUPPLIES	\$500.00	\$427.97	\$500.00	
UTILITIES	<u>\$12,000.00</u>	<u>\$12,007.33</u>	<u>\$12,000.00</u>	
TOTAL POOL EXPENSES	\$83,000.00	\$54,720.22	\$113,000.00	
TOTAL EXPENSES	\$126,400.00	\$83,400.50	\$154,800.00	
INCOME LESS EXPENSES *	\$5,221.33	\$55,511.70	\$9,931.70	

* Includes beginning balances