

	2024 Actual	2025 Budget	2025 Actual	2026 Budget
Income				
Association Fees	118,786.86	120,000.00	117,941.48	137,370.00
Late Payment Fee	860.00	0.00	1,977.22	
Total for Income	\$119,646.86	\$120,000.00	\$119,918.70	\$137,370.00
Expenses				
Total for Commissions & Fees (QB)	\$1,977.76	\$2,015.00	\$2,272.61	\$2,285.00
Common Ground Areas	6,498.44	8,000.00	5,451.67	10,000.00
Sign Expense	249.95	24,000.00	17,136.64	11,000.00
Total for Common Ground Areas	\$6,748.39	\$32,000.00	\$22,588.31	\$21,000.00
Total for Insurance	\$3,292.00	\$3,600.00	\$3,714.28	\$3,800.00
Legal & Professional Fees	1,987.81	3,800.00	11,353.16	15,500.00
Yearly Tax Preparation	330.00	350.00	340.00	350.00
Total for Legal & Professional Fees	\$2,317.81	\$4,150.00	\$11,693.16	\$15,850.00
Materials & Supplies	835.37			
Office/Administrative Expenditures	10.00			50.00
Office Supplies	349.91	400.00	9.99	150.00
Postage	612.97	300.00	51.20	350.00
post office box	226.00	250.00	232.00	240.00
Stationery & Printing	139.74	200.00	201.32	200.00
Total for Office/Administrative Expenditures	\$1,338.62	\$1,150.00	\$494.51	\$990.00
Taxes	3,068.06	3,500.00	3,433.07	3,500.00
Wages	34,540.03	32,000.00	40,876.59	41,000.00
Total for Payroll Expenses	\$31,505.55	\$35,500.00	\$44,204.83	\$44,500.00
Pools (Repairs & Maintenance)	9,748.60	15,000.00	18,256.39	75,000.00
Chemicals	8,541.53	10,000.00	9,105.22	9,500.00
Licenses Pool	850.00	1,000.00	850.00	850.00
Life Guard Class/Misc	2,879.47	0.00	1,202.21	600.00
Pool Accessories/Supplies	1,228.67	3,000.00	1,221.66	1,200.00
Pool Tags	268.50	270.00	292.49	300.00
Total for Pools	\$23,516.77	\$29,270.00	\$30,927.97	\$87,450.00
Promotional/Advertising			0.00	
Website	39.98	50.00	0.00	150.00
Total for Promotional/Advertising	\$39.98	\$50.00	\$0.00	
Total for Social Events	\$4,726.35	\$4,000.00	\$2,890.89	\$3,000.00
Utilities	\$18,271.13	\$18,000.00	\$22,334.78	\$23,000.00
Total for Expenses	\$94,569.73	\$129,735.00	\$141,121.34	\$201,875.00
Net Operating Income	\$25,077.13	-\$9,735.00	-\$21,202.64	-\$64,505.00
Total for Other Income	\$755.00		\$1,550.00	\$0.00
Total for Other Expenses	-\$376.00		-\$361.83	\$0.00
Net Other Income	\$1,131.00		\$1,911.83	\$0.00
Net Income	\$26,208.13	-\$9,735.00	-\$19,290.81	-\$64,505.00
Previous Year Balance	\$30,587.74	\$47,060.87	\$56,795.87	\$37,505.36
EOY Bank Account Statement	\$56,795.87	\$37,505.06	\$37,505.06	-\$26,999.64

