

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
UPDATED THROUGH DECEMBER 31, 2019**

	<u>BUDGET</u> 2019	<u>ACTUAL</u> 2019	<u>BUDGET</u> 2020	
BEGINNING BALANCE (as of 12/31)	\$ 89,746.80	\$ 95,918.70	\$ 95,918.70	
INCOME:				TOTAL UNITS
<i>ASSESSMENTS:</i>				
SKYVIEW APARTMENTS	\$22,800.00	\$22,800.00	\$22,800.00	120.00
HOUSES/CONDOS	\$80,400.00	\$73,200.00	\$80,400.00	369.00
FOX HOLLOW APARTMENTS	<u>\$17,100.00</u>	\$17,100.00	<u>\$17,100.00</u>	<u>90.00</u>
LATE PAYMENTS (NOT 2019)		\$4,184.00		
LATE FEES		\$1,450.00		
	\$120,300.00	\$118,734.00	\$120,300.00	579.00
 <i>INVESTMENT INCOME:</i>				
INTEREST	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL INVESTMENT INCOME	\$0.00	\$0.00	\$0.00	
 <i>OTHER INCOME</i>				
BLOCK PARTY	\$0.00	\$65.00	\$0.00	
POOLTAG REPLACEMENT	\$0.00	\$0.00	\$0.00	
SWIM PARTIES	\$0.00	\$0.00	\$0.00	
SWIM TEAM DONATION	<u>\$500.00</u>	<u>\$250.00</u>	<u>\$500.00</u>	
OTHER INCOME TOTAL	\$500.00	\$315.00	\$500.00	
 TOTAL INCOME	 \$210,546.80	 \$214,967.70	 \$216,718.70	
 EXPENSES:				
<i>ADMINISTRATIVE EXPENSES:</i>				
INTUIT PAYROLL SYSTEM	\$600.00	\$640.53	\$700.00	
QUICK BOOKS SOFTWARE	\$800.00	\$767.74	\$800.00	
BANK/LIEN FEES	\$1,000.00	\$749.50	\$1,000.00	
ADMINISTRATIVE LIEN EXPENSES:	\$2,400.00	\$2,880.00	\$2,400.00	
WEBSITE	\$100.00	\$179.70	\$200.00	
NEWSLETTER/PRINTING	\$400.00	\$394.77	\$400.00	
INSURANCE	\$4,000.00	\$3,421.00	\$4,000.00	
LEGAL	\$3,500.00	\$0.00	\$3,500.00	
OFFICE	\$500.00	\$173.49	\$500.00	
POST OFFICE BOX	\$100.00	\$131.00	\$150.00	
POSTAGE	\$1,000.00	\$431.00	\$1,000.00	
WORKMAN'S COMP	\$1,000.00	\$558.00	\$1,000.00	
TAX PREPARATION	\$300.00	\$300.00	\$300.00	
TREASURER	<u>\$2,400.00</u>	<u>\$2,880.00</u>	<u>\$2,400.00</u>	
TOTAL ADMINISTRATIVE EXPENSES	\$18,100.00	\$13,506.73	\$18,350.00	
 <i>COMMON EXPENSES:</i>				
MAINTENANCE & LAWN, MULCH/FLOWERS	\$6,500.00	\$4,792.00	\$7,000.00	
SOCIAL	\$3,000.00	\$1,964.25	\$3,000.00	
UPGRADES & RESTORATIONS	\$1,500.00	\$0.00	\$3,000.00	
ENTRANCE WAYS	<u>\$1,000.00</u>	<u>\$94.00</u>	<u>\$4,000.00</u>	
TOTAL COMMON EXPENSES	\$12,000.00	\$6,850.25	\$17,000.00	
 <i>POOL and GENERAL EXPENSES:</i>				
CHEMICALS	\$6,500.00	\$4,315.28	\$6,500.00	
FURNITURE & ACCESSORIES	\$1,500.00	\$664.89	\$4,000.00	
LIFEGUARDS & MANAGEMENT	\$26,500.00	\$21,424.30	\$35,000.00	
PAYROLL TAXES		\$5,116.19	\$6,000.00	
LICENSES & FEES (Pool)	\$1,200.00	\$1,220.00	\$1,220.00	
POOL TAGS	\$300.00	\$205.50	\$300.00	
REPAIRS & MAINTENANCE	\$122,000.00	\$54,000.00	\$110,000.00	
SUPPLIES	\$500.00	\$512.01	\$1,000.00	
UTILITIES	<u>\$12,000.00</u>	<u>\$11,233.85</u>	<u>\$12,000.00</u>	
TOTAL POOL EXPENSES	\$170,500.00	\$98,692.02	\$176,020.00	
 TOTAL EXPENSES	 \$200,600.00	 \$119,049.00	 \$211,370.00	
 INCOME LESS EXPENSES *	 \$9,946.80	 \$95,918.70	 \$5,348.70	

* Includes beginning balances