

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION  
STATEMENT OF REVENUE AND EXPENSES  
UPDATED THROUGH DECEMBER 31, 2020**

	<u>BUDGET</u> 2020	<u>ACTUAL</u> 2020	<u>BUDGET</u> 2021	
<b>BEGINNING BALANCE (as of 12/31)</b>	\$ 95,918.70	\$ 95,918.70	\$ 148,119.20	
<b>INCOME:</b>				<b>TOTAL UNITS</b>
<i>ASSESSMENTS:</i>				
SKYVIEW APARTMENTS	\$22,800.00	\$22,800.00	\$22,800.00	120.00
HOUSES/CONDOS	\$80,400.00	\$78,617.00	\$80,400.00	369.00
FOX HOLLOW APARTMENTS	<u>\$17,100.00</u>	<u>\$17,100.00</u>	<u>\$17,100.00</u>	<u>90.00</u>
LATE FEES				
	<b>\$120,300.00</b>	<b>\$118,517.00</b>	<b>\$120,300.00</b>	<b>579.00</b>
<i>REFUNDS</i>				
Refund/overpayment ODJFS	<u>\$0.00</u>	<u>\$673.86</u>	<u>\$0.00</u>	
<b>TOTAL REFUNDS</b>	<b>\$0.00</b>	<b>\$673.86</b>	<b>\$0.00</b>	
<i>OTHER INCOME</i>				
BLOCK PARTY	\$0.00	\$0.00	\$0.00	
POOLTAG REPLACEMENT	\$0.00	\$0.00	\$0.00	
SWIM PARTIES	\$0.00	\$0.00	\$0.00	
SWIM TEAM DONATION	\$500.00	\$0.00	\$0.00	
Government Stimulus	<u>\$0.00</u>	<u>\$326.76</u>	<u>\$0.00</u>	
<b>OTHER INCOME TOTAL</b>	<b>\$500.00</b>	<b>\$326.76</b>	<b>\$0.00</b>	
<b>TOTAL INCOME</b>	<b>\$216,718.70</b>	<b>\$215,436.32</b>	<b>\$268,419.20</b>	
<b>EXPENSES:</b>				
<i>ADMINISTRATIVE EXPENSES:</i>				
INTUIT PAYROLL SYSTEM	\$700.00	\$223.17	\$800.00	
QUICK BOOKS SOFTWARE	\$800.00	\$896.76	\$800.00	
BANK/LIEN FEES	\$1,000.00	\$300.00	\$1,000.00	
ADMINISTRATIVE LIEN EXPENSES:	\$2,400.00	\$2,400.00	\$2,400.00	
WEBSITE	\$200.00	\$142.56	\$200.00	
NEWSLETTER/PRINTING	\$400.00	\$147.88	\$400.00	
INSURANCE	\$4,000.00	\$3,525.00	\$4,000.00	
LEGAL	\$3,500.00	\$0.00	\$3,500.00	
OFFICE	\$500.00	\$194.94	\$500.00	
POST OFFICE BOX	\$150.00	\$134.00	\$150.00	
POSTAGE	\$1,000.00	\$256.00	\$1,000.00	
WORKMAN'S COMP	\$1,000.00	\$284.00	\$1,000.00	
TAX PREPARATION	\$300.00	\$350.00	\$300.00	
TREASURER	<u>\$2,400.00</u>	<u>\$2,400.00</u>	<u>\$2,400.00</u>	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$18,350.00</b>	<b>\$11,254.31</b>	<b>\$18,450.00</b>	
<i>COMMON EXPENSES:</i>				
MAINTENANCE & LAWN, MULCH/FLOWERS	\$7,000.00	\$3,705.72	\$8,000.00	
SOCIAL	\$3,000.00	\$487.60	\$3,000.00	
UPGRADES & RESTORATIONS	\$3,000.00	\$0.00	\$3,000.00	
ENTRANCE WAYS	<u>\$4,000.00</u>	<u>\$0.00</u>	<u>\$20,000.00</u>	
<b>TOTAL COMMON EXPENSES</b>	<b>\$17,000.00</b>	<b>\$4,193.32</b>	<b>\$34,000.00</b>	
<i>POOL and GENERAL EXPENSES:</i>				
CHEMICALS	\$6,500.00	\$2,183.91	\$7,500.00	
FURNITURE & ACCESSORIES	\$4,000.00	\$0.00	\$8,000.00	
LIFEGUARDS & MANAGEMENT	\$35,000.00	\$0.00	\$40,000.00	
PAYROLL TAXES	\$6,000.00	\$147.92	\$6,000.00	
LICENSES & FEES (Pool)	\$1,220.00	\$0.00	\$1,220.00	
POOL TAGS	\$300.00	\$220.00	\$300.00	
REPAIRS & MAINTENANCE	\$110,000.00	\$42,771.22	\$125,000.00	
SUPPLIES	\$1,000.00	\$0.00	\$2,000.00	
UTILITIES	<u>\$12,000.00</u>	<u>\$6,546.44</u>	<u>\$12,000.00</u>	
<b>TOTAL POOL EXPENSES</b>	<b>\$176,020.00</b>	<b>\$51,869.49</b>	<b>\$202,020.00</b>	
<b>TOTAL EXPENSES</b>	<b>\$211,370.00</b>	<b>\$67,317.12</b>	<b>\$254,470.00</b>	
<b>INCOME LESS EXPENSES *</b>	<b>\$5,348.70</b>	<b>\$148,119.20</b>	<b>\$13,949.20</b>	

\* Includes beginning balances