

FOREST HILLS PROPERTY OWNERS' ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
2022

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	
	2021	2021	2022	
BEGINNING BALANCE (as of 12/31)	\$ 148,119.20	\$ 148,119.20	\$ 134,213.19	
INCOME:				TOTAL UNITS
<i>ASSESSMENTS:</i>				
SKYVIEW APARTMENTS	\$22,800.00	\$22,800.00	\$22,800.00	120.00
HOUSES/CONDOS	\$80,400.00	\$86,438.10	\$80,400.00	369.00
FOX HOLLOW APARTMENTS	<u>\$17,100.00</u>	<u>\$17,100.00</u>	<u>\$17,100.00</u>	<u>90.00</u>
	\$120,300.00	\$126,338.10	\$120,300.00	579.00
<i>REFUNDS</i>				
OVER PAYMENT ODJFS	<u>\$0.00</u>	<u>\$199.36</u>	<u>\$0.00</u>	
REFUND FROM QB FOR SUBSCRIPTION		<u>\$22.42</u>		
TOTAL REFUNDS	\$0.00	\$221.78	\$0.00	
<i>OTHER INCOME</i>				
BLOCK PARTY	\$0.00	\$0.00	\$0.00	
POOLTAG REPLACEMENT	\$0.00	\$0.00	\$0.00	
SWIM PARTIES	\$0.00	\$0.00	\$0.00	
SWIM TEAM DONATION	\$0.00	\$0.00	\$0.00	
OTHER INCOME TOTAL	\$0.00	\$0.00	\$0.00	
TOTAL INCOME	\$268,419.20	\$274,679.08	\$254,513.19	
EXPENSES:				
<i>ADMINISTRATIVE EXPENSES:</i>				
INTUIT PAYROLL SYSTEM	\$800.00	\$665.07	\$800.00	
QUICK BOOKS SOFTWARE	\$800.00	\$659.19	\$800.00	
QB FEES	\$500.00	\$246.25	\$500.00	
LIEN FEES	\$500.00	\$152.00	\$500.00	
REFUNDS GIVEN FOR OVERPAYMENTS	\$0.00	\$800.00	\$0.00	
ADMINISTRATIVE LIEN EXPENSES:	\$2,400.00	\$2,400.00	\$2,400.00	
WEBSITE	\$200.00	\$194.07	\$200.00	
NEWSLETTER/PRINTING	\$400.00	\$51.15	\$400.00	
INSURANCE	\$4,000.00	\$3,399.00	\$4,000.00	
LEGAL	\$3,500.00	\$25.00	\$3,500.00	
OFFICE	\$500.00	\$343.67	\$500.00	
POST OFFICE BOX	\$150.00	\$188.00	\$150.00	
POSTAGE	\$1,000.00	\$162.85	\$1,000.00	
WORKMAN'S COMP	\$1,000.00	\$125.00	\$1,000.00	
TAX PREPARATION	\$300.00	\$300.00	\$300.00	
TREASURER	<u>\$2,400.00</u>	<u>\$2,400.00</u>	<u>\$2,400.00</u>	
TOTAL ADMINISTRATIVE EXPENSES	\$18,450.00	\$12,111.25	\$18,450.00	
<i>COMMON EXPENSES:</i>				
MAINTENANCE & LAWN, MULCH/FLOWERS	\$8,000.00	\$8,790.20	\$8,000.00	
SOCIAL	\$3,000.00	\$474.56	\$3,000.00	
UPGRADES & RESTORATIONS	\$3,000.00	\$14,500.00	\$3,000.00	
ENTRANCE WAYS	<u>\$20,000.00</u>	<u>\$0.00</u>	<u>\$18,000.00</u>	
TOTAL COMMON EXPENSES	\$34,000.00	\$23,764.76	\$32,000.00	
<i>POOL and GENERAL EXPENSES:</i>				
CHEMICALS	\$7,500.00	\$10,767.08	\$7,500.00	
FURNITURE & ACCESSORIES	\$8,000.00	\$4,259.47	\$8,000.00	
LIFEGUARDS & MANAGEMENT	\$40,000.00	\$18,274.71	\$40,000.00	
TAXES	\$6,000.00	\$1,148.51	\$6,000.00	
LICENSES & FEES (Pool)	\$1,220.00	\$1,220.00	\$1,220.00	
POOL TAGS	\$300.00	\$0.00	\$300.00	
REPAIRS & MAINTENANCE	\$125,000.00	\$48,223.25	\$125,000.00	
POOL INSPECTION	\$0.00	\$746.00	\$750.00	
SUPPLIES	\$2,000.00	\$4,382.07	\$2,000.00	
UTILITIES	<u>\$12,000.00</u>	<u>\$15,568.79</u>	<u>\$12,000.00</u>	
TOTAL POOL EXPENSES	\$202,020.00	\$104,589.88	\$202,770.00	
TOTAL EXPENSES	\$254,470.00	\$140,465.89	\$253,220.00	
INCOME LESS EXPENSES *	\$13,949.20	\$134,213.19	\$1,293.19	

* Includes beginning balances