

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION
STATEMENT OF REVENUE AND EXPENSES
2023**

	<u>BUDGET</u> 2022	<u>ACTUAL</u> 2022	<u>BUDGET</u> 2023	
BEGINNING BALANCE (as of 12/31)	\$ 134,213.19	\$ 134,213.19	\$ 87,960.05	
INCOME:				TOTAL UNITS
<i>ASSESSMENTS:</i>				
SKYVIEW APARTMENTS	\$22,800.00	\$22,800.00	\$22,800.00	120.00
HOUSES/CONDOS	\$80,400.00	\$81,778.00	\$80,400.00	369.00
FOX HOLLOW APARTMENTS	<u>\$17,100.00</u>	<u>\$17,100.00</u>	<u>\$17,100.00</u>	<u>90.00</u>
TOTAL	\$120,300.00	\$121,678.00	\$120,300.00	579.00
 REFUNDS				
RESIDENTS PAYING AHEAD		<u>\$605.00</u>		
TOTAL	\$0.00	\$605.00	\$0.00	
 <i>OTHER INCOME</i>				
BLOCK PARTY	\$0.00	\$78.28	\$0.00	
POOLTAG REPLACEMENT	\$0.00	\$5.00	\$0.00	
SWIM PARTIES	\$0.00	\$0.00	\$0.00	
SWIM TEAM DONATION	\$0.00	\$200.00	\$0.00	
OTHER INCOME TOTAL	\$0.00	\$283.28	\$0.00	
 TOTAL INCOME	\$254,513.19	\$256,779.47	\$208,260.05	
 EXPENSES:				
<i>ADMINISTRATIVE EXPENSES:</i>				
QUICK BOOKS SOFTWARE/Scheduling App	\$1,600.00	\$1,359.22	\$800.00	
QB FEES	\$500.00	\$553.55	\$500.00	
LIEN FEES	\$500.00	\$190.00	\$500.00	
ADMINISTRATIVE LIEN EXPENSES	\$2,400.00	\$2,400.00	\$2,400.00	
WEBSITE	\$200.00	\$132.00	\$200.00	
NEWSLETTER/PRINTING	\$400.00	\$181.93	\$400.00	
INSURANCE	\$4,000.00	\$2,904.00	\$4,000.00	
LEGAL	\$3,500.00	\$0.00	\$3,500.00	
OFFICE	\$500.00	\$339.82	\$500.00	
POST OFFICE BOX	\$150.00	\$212.00	\$225.00	
POSTAGE	\$1,000.00	\$294.79	\$500.00	
WORKMAN'S COMP	\$1,000.00	\$135.00	\$0.00	
TAX PREPARATION	\$300.00	\$310.00	\$300.00	
TREASURER	<u>\$2,400.00</u>	<u>\$2,400.00</u>	<u>\$2,400.00</u>	
TOTAL ADMINISTRATIVE EXPENSES	\$18,450.00	\$11,412.31	\$16,225.00	
 <i>COMMON EXPENSES:</i>				
MAINTENANCE & LAWN, MULCH/FLOWERS	\$8,000.00	\$9,354.92	\$14,000.00	
SOCIAL	\$3,000.00	\$2,234.86	\$3,000.00	
UPGRADES & RESTORATIONS	\$3,000.00	\$9,579.60	\$35,000.00	
ENTRANCE WAYS	<u>\$18,000.00</u>	<u>\$0.00</u>	<u>\$10,000.00</u>	
TOTAL COMMON EXPENSES	\$32,000.00	\$21,169.38	\$62,000.00	
 <i>POOL and GENERAL EXPENSES:</i>				
CHEMICALS	\$7,500.00	\$5,023.94	\$14,000.00	
FURNITURE & ACCESSORIES	\$8,000.00	\$0.00	\$6,000.00	
LIFEGUARDS	\$35,000.00	\$17,712.31	\$51,000.00	
POOL MANAGEMENT	\$5,000.00	\$5,027.98	\$7,000.00	
TAXES	\$6,000.00	\$2,734.02	\$6,000.00	
LICENSES & FEES (Pool)	\$1,220.00	\$1,220.00	\$1,220.00	
POOL TAGS	\$300.00	\$233.00	\$300.00	
REPAIRS & MAINTENANCE	\$125,000.00	\$85,727.39	\$21,000.00	
POOL OPENING/CLOSING	\$750.00	\$1,906.04	\$2,500.00	
SUPPLIES	\$2,000.00	\$2,003.96	\$4,500.00	
UTILITIES	<u>\$12,000.00</u>	<u>\$14,649.09</u>	<u>\$15,000.00</u>	
TOTAL POOL EXPENSES	\$202,770.00	\$136,237.73	\$128,520.00	
 TOTAL EXPENSES	\$253,220.00	\$168,819.42	\$206,745.00	
 INCOME LESS EXPENSES *	\$1,293.19	\$87,960.05	\$1,515.05	

* Includes beginning balances