

**FOREST HILLS PROPERTY OWNERS' ASSOCIATION**  
**STATEMENT OF REVENUE AND EXPENSES**  
**2024**

	<u>ACTUAL</u> 2022	<u>BUDGET</u> 2023	<u>ACTUAL</u> 2023	<u>BUDGET</u> 2024	
<b>BEGINNING BALANCE (as of 12/31)</b>	\$134,213.19	\$87,960.05	\$87,960.05	\$ 30,587.74	
<b>INCOME:</b>					
<b>ASSESSMENTS:</b>					TOTAL UNITS
SKYVIEW APARTMENTS	\$22,800.00	\$22,800.00	\$22,800.00	\$22,800.00	120.00
HOUSES/CONDOS + Late Fees + past payments	\$80,400.00	\$80,400.00	\$82,382.68	\$80,400.00	369.00
FOX HOLLOW APARTMENTS	\$17,100.00	\$17,100.00	\$17,100.00	\$17,100.00	90.00
<b>TOTAL DUES INCOME</b>	<b>\$120,300.00</b>	<b>\$120,300.00</b>	<b>\$122,282.68</b>	<b>\$120,300.00</b>	<b>579.00</b>
<b>OTHER INCOME TOTAL</b>	<b>\$2,266.28</b>	<b>\$0.00</b>	<b>\$4,160.33</b>	<b>\$0.00</b>	
<b>TOTAL INCOME</b>	<b>\$256,779.47</b>	<b>\$208,260.05</b>	<b>\$214,403.06</b>	<b>\$150,887.74</b>	
<b>EXPENSES:</b>					
<b>ADMINISTRATIVE EXPENSES:</b>					
INTUIT PAYROLL	\$ 1,359.22				
QUICK BOOKS SOFTWARE/Scheduling App	\$ -	\$ 800.00	\$ 731.22	\$ 800.00	
QB FEES	\$ 553.55	\$ 500.00	\$ 453.66	\$ 500.00	
LIEN FEES	\$ 190.00	\$ 500.00	\$ 590.00	\$ 100.00	
TAXES IRS/NSF CHECKS/FEES			\$ 1,534.30	\$ 700.00	
ADMINISTRATIVE LIEN EXPENSES	\$ 2,400.00	\$ 2,400.00	\$ 3,800.00	\$ 200.00	
WEBSITE	\$ 132.00	\$ 200.00	\$ 138.59	\$ 50.00	
NEWSLETTER/PRINTING	\$ 181.93	\$ 400.00	\$ 261.58	\$ 300.00	
INSURANCE	\$ 2,904.00	\$ 4,000.00	\$ 2,983.00	\$ 3,000.00	
LEGAL	\$ -	\$ 3,500.00	\$ -	\$ 3,500.00	
OFFICE	\$ 339.82	\$ 500.00	\$ 714.36	\$ 400.00	
POST OFFICE BOX	\$ 212.00	\$ 225.00	\$ 226.00	\$ 225.00	
POSTAGE	\$ 294.79	\$ 500.00	\$ 347.97	\$ 350.00	
WORKMAN'S COMP	\$ 135.00	\$ -	\$ 292.00	\$ -	
TAX PREPARATION	\$ 310.00	\$ 300.00	\$ 320.00	\$ 320.00	
TREASURER	\$ 2,400.00	\$ 2,400.00	\$ 3,800.00	\$ 2,400.00	
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 11,412.31</b>	<b>\$ 16,225.00</b>	<b>\$ 16,192.68</b>	<b>\$ 12,845.00</b>	
<b>COMMON EXPENSES:</b>					
MAINTENANCE & LAWN, MULCH/FLOWERS	\$ 9,354.92	\$ 14,000.00	\$ 14,364.33	\$ 8,000.00	
SOCIAL	\$ 2,234.86	\$ 3,000.00	\$ 2,550.00	\$ 4,000.00	
UPGRADES & RESTORATIONS	\$ 9,579.60	\$ 35,000.00	\$ 19,157.21	\$ 5,000.00	
ENTRANCE WAYS	\$ -	\$ 10,000.00	\$ 72.56	\$ -	
<b>TOTAL COMMON EXPENSES</b>	<b>\$ 21,169.38</b>	<b>\$ 62,000.00</b>	<b>\$ 36,144.10</b>	<b>\$ 17,000.00</b>	
<b>POOL and GENERAL EXPENSES:</b>					
CHEMICALS	\$ 5,023.94	\$ 14,000.00	\$ 9,871.27	\$ 10,000.00	
FURNITURE & ACCESSORIES	\$ -	\$ 6,000.00	\$ -	\$ 3,500.00	
LIFEGUARDS	\$ 17,712.31	\$ 51,000.00	\$ -	\$ -	
POOL MANAGEMENT	\$ 5,027.96	\$ 7,000.00	\$ 78,750.00	\$ 70,000.00	
TAXES	\$ 2,734.02	\$ 6,000.00	\$ -	\$ -	
LICENSES & FEES (Pool)	\$ 1,220.00	\$ 1,220.00	\$ 1,220.00	\$ 1,220.00	
POOL TAGS	\$ 233.00	\$ 300.00	\$ 253.00	\$ 260.00	
REPAIRS & MAINTENANCE	\$ 85,727.39	\$ 21,000.00	\$ 20,962.04	\$ 10,000.00	
POOL OPENING/CLOSING	\$ 1,906.04	\$ 2,500.00	\$ 3,518.80	\$ 3,550.00	
SUPPLIES	\$ 2,003.96	\$ 4,500.00	\$ 611.09	\$ 1,000.00	
UTILITIES	\$ 14,649.09	\$ 15,000.00	\$ 16,292.34	\$ 16,500.00	
<b>TOTAL POOL EXPENSES</b>	<b>\$ 136,237.71</b>	<b>\$ 128,520.00</b>	<b>\$ 131,478.54</b>	<b>\$ 116,030.00</b>	
<b>TOTAL EXPENSES</b>	<b>\$168,819.40</b>	<b>\$206,745.00</b>	<b>\$183,815.32</b>	<b>\$145,875.00</b>	
<b>INCOME LESS EXPENSES *</b>	<b>\$87,960.07</b>	<b>\$1,515.05</b>	<b>\$30,587.74</b>	<b>\$5,012.74</b>	

\* Includes beginning balances